

INDEPENDENT AUDITOR'S REPORT

To,
Executive Officer,
Nagar Palika, Kherli,
Distt. Alwar (Raj)

We have audited the accompanying financial statements of **Nagar Palika, Kherli, Distt. Alwar**, which comprises the Balance Sheet as at **March 31, 2017**, the Income and Expenditure Account, Receipt & Payment Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Nagar Palika in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the NAGAR PALIKA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NAGAR PALIKA's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



GARG NARENDRA & ASSOCIATES

Chartered Accountants

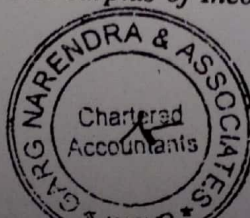
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Opinion

Subject to statement on additional matters as given in Annexure-A attached herewith, and the following:

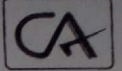
- 1) Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, WCT, Royalty and Labour cess has not been ascertained and hence not considered, to this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*
- 2) Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council not has been disclosed in notes to accounts.*
- 3) Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.*
- 4) The amount receivable on account of Urban Development Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent.*
- 5) All expenses except salary, contribution towards new pension scheme, accounting charges and audit fee are accounted for on cash basis. Similarly, all incomes are accounted for cash basis.*
- 6) The Nagar Palika has not reconciled its accounts with bank till date therefore we are unable to comment upon on the correctness of bank book.*
- 7) Opening balance/value of assets and liabilities as on 01.04.2016 has been considered as per audited statement of accounts as on 31.03.2016 as we could not verify the same with the register/ other record to be kept / maintained by Nagar Palika as the same was not available with them.*
- 8) There is a difference of Rs. 1, 75,612/- in Gratuity earmarked fund a/c & Gratuity Investment a/c.*
- 9) There is a difference of Rs. 35,32,276/- in GPF earmarked fund a/c & GPF Investment a/c.*
- 10) Pension Deduction during the year Rs 11, 383 has not been paid.*
- 11) New Pension Deduction during the year Rs. 14, 25,796.00 has not been paid.*
- 12) The Palika is not depositing TDS & other deductions/ dues on time.*
- 13) Liabilities on account of non-deduction of Patrakar Kalyan Khosh amounting to Rs. 1,296/- have not been provided for, to this extent surplus of Income over Expenditure is overstated and Liabilities are understated.*



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14) The amount deducted on account of Patrakar Kalyan Khosh, has not been paid to the Government revenue till the date of signing of report.

15) Gratuity Contribution amounting to Rs 6,868/- has not been paid.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matters described in the basis for Qualified Opinion mentioned above the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual :-

- a) in the case of the Balance Sheet, of the state of affairs of the Nagar Palika as at **March 31, 2017**.
- b) in the case of the Income and Expenditure Account, of the **Surplus** for the year ended on that date;
- c) in the case of the Receipt & Payment Account, of the receipt & payment for the year ended on that date; and
- d) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Nagar Palika so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, Receipt & Payment Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account, Receipt & Payment Account and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual;

Place : Jaipur

Date : 22 AUG 2019



For Garg Narendra & Associates
Chartered Accountants

FRN 008712C

Nk Agrwal
(Narendra Kumar Agrwal)

Partner

M. No. 077501

UDIN: 19077501AAAAAY4176

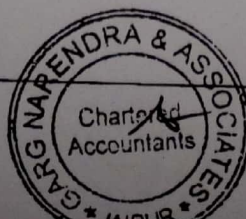
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Annexure A to Auditors' Report (2016-2017)
Additional Matters to be Reported by the Auditor

S.No.	Additional Matters	Remarks/ Observations
	Whether all sums due to and received by the Municipality have been brought to account and have been appropriately classified; and Major issue identified in the accounting system and any discrepancies identified.	<p>All sums paid to and received by the Municipality have been brought to account and have been appropriately classified subject to following :-</p> <ol style="list-style-type: none"> For the payment of expenditure whether capital or revenue expenditure, most of the voucher has not been journalized before the payment. There is neither Urban Development Tax assessment for the FY 2016-17. Nor other revenue assessment during the FY 2016-17. Therefore no tax or revenue income has been accrued for the FY 2016-17 at end of Financial Year. Statement of Outstanding liabilities is not prepared in the prescribed format, therefore the double entry accounting has no conformity with Accrual Concept. Year wise register has not been maintained for earnest money and security deposits.



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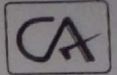
2	Whether all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;	<p>a. Yes the entire grant received during the year has been accounted properly on cash basis.</p> <p>b. The Nagar Palika has not maintaining grant wise bank accounts which is required as per Rajasthan Municipal Accounts Manual Chapter-14</p>
3	Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;	Earmarked Funds for Gratuity and PF has been created and utilized for the purpose for which they were created.
4	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;	The Nagar Palika is maintaining the register of fixed assets but not as per the prescribed format. There is no physical verification of fixed assets has been carried by the Nagar Palika, even once in the financial year.
5	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the Municipality and that the lease agreements are renewed after their expiry;	Yes
6	Whether physical verification has been conducted by the Municipality at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of stores as compared to stores records, and if so, whether the same have been properly dealt with in the books of account;	Register of Store has not been maintained in prescribed format, and no physical verification has been carried out by the Nagar Palika.



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7	Whether the parties to whom loans or advances have been given by the Municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	As, informed to us there is no loans and advances have been given against interest.
8	Whether advances given to municipal employees and interest thereon are being regularly recovered;	As, informed to us there is no loans and advances have been given against interest.
9	Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.	a. No journal vouchers has been prepare for purchase of store and fixed assets.
10	Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for	b. All the purchases has been booked as expenditure at the time of payment irrespective of consumption/use at the later period. c. No records/ details have been made for closing stock/inventory of stores which has not been consumed at the year end. d. No physical verification has been conducted during the year by any of the competent authority. e. Payment to PD A/c of provident fund has been delayed in most of the cases. f. No timely verification of cash in hand has been done by the competent authority. g. No subsidiary ledger has been maintained for functional expenses, no reconciliation has also been made. h. In most of the cases the Nagar Palika has not made timely payment of statutory dues such as TDS, WCT, Royalty etc.



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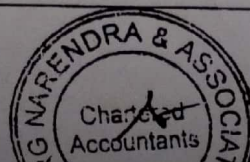
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		<p>i. There is a difference of Rs. 1,75,612/- in Gratuity earmarked fund a/c & Gratuity investment a/c.</p> <p>j. There is a difference of Rs. 35,32,276/- in GPF earmarked fund a/c & GPF investment a/c.</p> <p>k. Nagar Palika has not paid amount on account of Pension fund Rs. 11,383/-.</p> <p>l. Nagar Palika has not paid amount on account of New Pension fund Rs. 14,25,796/-.</p> <p>m. The Palika is not depositing TDS & other deductions/ dues on time.</p>															
11	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited;	<p>a. Nagar Palika is not regular in depositing any statutory dues on time.</p> <p>b. No TDS has been deducted on followings payments:-</p> <table border="1"> <thead> <tr> <th>Nature of Expenditure</th><th>Amount</th><th>TDS to be Deducted</th></tr> </thead> <tbody> <tr> <td>Advertisement Exp.</td><td>79063/-</td><td>1437/-</td></tr> <tr> <td>Repair & Maintenance</td><td>41444/-</td><td>829/-</td></tr> </tbody> </table> <p>c. No Patrakar Kalyan Khosh has been deducted on followings payments:-</p> <table border="1"> <thead> <tr> <th>Nature of Expenditure</th><th>Amount</th><th>Patrakar Kalyan Khosh to be Deducted</th></tr> </thead> <tbody> <tr> <td>Advertisement Exp.</td><td>1,29,606/-</td><td>1,296/-</td></tr> </tbody> </table>	Nature of Expenditure	Amount	TDS to be Deducted	Advertisement Exp.	79063/-	1437/-	Repair & Maintenance	41444/-	829/-	Nature of Expenditure	Amount	Patrakar Kalyan Khosh to be Deducted	Advertisement Exp.	1,29,606/-	1,296/-
Nature of Expenditure	Amount	TDS to be Deducted															
Advertisement Exp.	79063/-	1437/-															
Repair & Maintenance	41444/-	829/-															
Nature of Expenditure	Amount	Patrakar Kalyan Khosh to be Deducted															
Advertisement Exp.	1,29,606/-	1,296/-															
12	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No.															



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13	Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of the Municipality;	<p>The following books/ voucher/ register/ records has not been maintained or not maintained in prescribed format by the Nagar Palika :-</p> <ol style="list-style-type: none"> Journal Book Journal Voucher Collection Register Summary of Daily collection Register of Bills for payment Payment order Cheque Issue Register Register of Advance Demand Register Bill for Municipal Dues Summary Statement of Bills Raised Register of Notice Fee, Warrant Fee, Other Fee Summary Statement of Notice Fee, Warrant Fee, Other Fee Register of Refunds, Remissions and write-offs Summary Statement of Refunds, Remissions and write offs Statement of Outstanding Liability for expenses Register of Land Function-wise Income Subsidiary Ledger Function-wise Expense Subsidiary Ledger Asset Replacement Register Register of Public Lighting System Statement of Closing Stock as on year end. Register of Interest on Loans to employee for the year Special Fund Register
14	Whether the year-end and reconciliation procedures have been carried out;	No year- end reconciliation procedures have been carried out in prescribed formats by the competent authority.



NAGAR PALIKA, KHERLI

BALANCE SHEET AS AT 31 ST MARCH, 2017

(Amount in ₹)

Particulars	Schedule	As at 31st March, 2017	As at 31st March, 2016
I. LIABILITIES			
(1) Municipal General Fund	2	3,56,31,813.33	3,55,79,954.33
(2) Reserve & Surplus	3	1,43,51,122.00	-
(a) Reserves and Surplus	4	43,28,743.00	37,01,021.00
(b) Earmarked Fund		1,86,79,865.00	37,01,021.00
Total Reserve & Surplus (2)			
(3) Grants	5	4,28,60,907.00	2,67,02,000.00
(4) Current Liabilities & Provisions			
(a) Sundry Deposits	6	53,76,697.00	72,40,000.00
(b) Other current liabilities	7	14,83,733.00	46,979.00
Total Current Liabilities & Provisions (4)		68,60,430.00	72,86,979.00
TOTAL LIABILITIES (1+2+3+4)		10,40,33,015.33	7,32,69,954.33
II. ASSETS			
(1) Fixed Assets	8		
Gross Block		5,19,19,216.00	3,68,36,000.00
Less : Depreciation up to date		49,91,997.00	-
Net Block		4,69,27,219.00	3,68,36,000.00
(2) Investments	9	24,82,855.00	18,62,000.00
(3) Current Assets, Loan & Advances			
(a) Cash and Bank Balances	10	5,05,43,941.33	3,04,92,954.33
(b) Loans & Advance	11	40,79,000.00	40,79,000.00
TOTAL ASSETS (1+2+3)		10,40,33,015.33	7,32,69,954.33
Significant Accounting Policies & Notes to Accounts	1		
Schedules on Accounts	2 to 22		

As per our separate report of even date

For Garg Narendra & Associates
Chartered Accountants
FRN 008712C



(Narendra Kumar Agarwal)

Partner

M.No. 077501

UOIN: 19077501AAAAAY4176

Place : Jaipur

Date : 22 AUG 2019

For Nagar Palika, Kherli

अधिसाक्षी अधिकारी
नगरपालिका खेरी (अनवराम) Ram Singh Sharma
Ex. Officer Cashier

NAGAR PALIKA, KHERLI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

(Amount in ₹)

Particulars	Note No.	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
INCOME			
Income From Taxes	12	10,70,614.00	3,07,000.00
Revenue Grants, Contributions and Subsidies	13	2,75,26,866.00	2,16,45,000.00
Rental Income from Municipal Properties	14	1,84,519.00	3,000.00
Fees and User Charges	15	57,34,494.00	28,18,000.00
Income from Corporation Asset & Investment	16	10,46,301.00	26,66,000.00
Miscellaneous Income	17	1,26,039.00	47,01,000.00
(A) Total Income		3,56,88,833.00	3,21,40,000.00
EXPENDITURE			
General Administrative Expenses	18	17,93,241.00	8,73,000.00
Interest & Financial Expenses	19	10,138.00	-
Establishment Expenses	20	2,42,43,546.00	1,80,57,000.00
Public Works	21	32,23,022.00	27,46,000.00
Expenses Against Grants	22	13,75,030.00	-
Depreciation	8	49,91,997.00	-
(B) Total Expenditure		3,56,36,974.00	2,16,76,000.00
Net Surplus/ (deficit) for the year		51,859.00	1,04,64,000.00

As per our separate report of even date

For Garg Narendra & Associates
Chartered Accountants
FRN 008712C

(Narendra Kumar Agarwal)
Partner
M.No. 077501

UDIN: 19077501AAAAAY4176
Place : Jaipur

Date : 22 AUG 2019



For Nagar Palika, Kherli

अधिशायी अधिकारी
नगरपालिका, खेरली (अधिकारी)
(Nars Dal (अधिकारी)) Vikram Singh Sharma
Ex. Officer Cashier

NAGAR PALIKA, KHERLI

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

		(Amount in ₹)	
Particulars	For the year ended on 31st March, 2017	Particulars	For the year ended on 31st March, 2017
Opening Balance		Operating Expenses	
Cash In Hand		Establishment Expenses	2,27,99,500.00
Balance with Banks		Administrative Expenses	17,92,816.00
		Operating & Maintenance Expenses	32,23,022.00
Operating Receipts		Revenue Grants, Contributions and Subsidies	13,75,030.00
Income From Taxes	10,70,614.00	Interest and Financial Expenses	10,138.00
Assigned Revenue & Compensations	2,38,10,000.00		
Revenue Grants, Contributions and Subsidies	4,91,400.00	Non Operating Expenses	
Fees and User Charges	57,34,494.00	Acquisition/Purchase of Fixed Assets	1,50,37,087.00
Interest Earned	10,46,301.00	Duties & Taxes Paid	46,979.00
Miscellaneous Income	3,10,558.00	Emd & SD Refund	52,32,460.00
		Grant Refund	9,59,505.00
Non Operating Receipts			
Grants and contribution for specific purposes	3,46,95,000.00	Closing Balance	17,190.00
EMD & SD Recd.	33,69,157.00	Cash In Hand	5,05,26,751.33
		Balance with Banks	
TOTAL		TOTAL	
			10,10,20,478.33

As per our separate report of even date

For Garg Narendra & Associates
Chartered Accountants
FRN 008712C

Narendra Kumar Agarwal

(Narendra Kumar Agarwal)

Partner

M.No. 077501

UDIN: 19074501ANNAY4176

Place : Jaipur

Date : 22 AUG 2019

For Nagar Palika, Kherli

अधिसापि अधिकारी

नगरपालिका प्रमुख (विक्रम सिंह शर्मा)

Ex. Officer

Cashier



NAGAR PALIKA, KHERLI

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017

(Amount in ₹)

PARTICULARS	For the year ended on 31st March, 2017	
A. Cash flow from Operating Activities		51,859.00
Surplus/(deficit) Over Expenditure		
Add:		49,91,997.00
(a) Depreciation		10,138.00
(b) Interest & finance Expenses		
Operating Profit before Working Capital changes		50,53,994.00
<u>Changes in current assets and current liabilities</u>		
Increase/ Decrease in Current Liabilities	14,36,754.00	
Increase in Sundry Deposits	(18,63,303.00)	
Decrease in Loans & Advances	-	(4,26,549.00)
Net cash generated from operating activity		46,27,445.00
B. Cash flow from Investing Activities		
(Purchase) of fixed assets	(1,50,83,216.00)	
Increase in loans and advances	-	
Increase/Decrease in Special Purpose Investment	(6,20,855.00)	
Increase/Decrease in Special funds/grants	1,61,58,907.00	
Increase/ Decrease in Earmarked funds	6,27,722.00	10,82,558.00
Net cash generated from investing activity		10,82,558.00
C. Cash flow from Financing Activities		
Interest & finance Expenses	(10,138.00)	
Increase in Capital Contribution	1,43,51,122.00	1,43,40,984.00
Net cash generated from Financing Activity		1,43,40,984.00
Net Cash Flow (A+B+C)		2,00,50,987.00
Opening Cash & Cash Equivalents		3,04,92,954.33
Closing Cash & Cash Equivalents		5,05,43,941.33

The Cash flow statement has been prepared by adopting the indirect method as prescribed under paragraph 18 of Accounting Standard 3(AS-3) on "Cash Flow Statement".

As per our separate report of even date

For Garg Narendra & Associates
Chartered Accountants
FRN 008712C

(Narendra Kumar Agarwal)
Partner
M.No. 077501

UDIN: 19077501AAAAAY4176
Place: Jaipur
Date: 22 AUG 2019



For Nagar Palika Kherli

अधिकांश अधिकारी
नगरपालिका खेजरी (अलवर) Vikram Singh Sharma
Ex. Officer Cashier

NAGAR PALIKA, KHERLI

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

SCHEDULE-1

I. ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under mercantile basis of accounting except in case of Salary payment, borrowing costs and contractual payments like accounting charges and audit fees and interest earned on bank deposits. The method of accounting is the double entry system.

2. Recognition of Revenue

- a. Property and Other Taxes are recognized in the period in which they are received.
- b. Advertisement taxes are considered on receipt basis.
- c. Revenue in respect of Trade License Fees are determined in the year in which they are received.
- d. Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
- e. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

3. Recognition of Expenditure

- a. All revenue expenditures are treated as expenditures in the period in which they are paid.
- b. In case of works, expenditures are considered in the year in which the payment has been made.
- c. Post-Retirement benefits are booked on Payment basis i.e when they are due for payment.

अधिराषी अधिकारी
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4. Fixed Assets

i. *Recognition*

- a. Fixed Assets are carried at cost less accumulated depreciation.
- b. All assets costing less than Rs.5,000/- would be expensed / charged to Income & Expenditure Account in the year of purchase.

ii. *Depreciation*

Depreciation is being provided on written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

5. Borrowing cost

Borrowing cost is recognized as revenue expenditure on accrual basis.

6. Grants

- a. General Grants, which are of revenue nature, are recognized as income on actual receipt
- b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

7. Employee benefits

- a. Separate Funds are formed for meeting the provident and other retirement benefits including Gratuity.
- b. Contribution towards Provident and other retirement benefit funds are recognized as and when it is due.
- c. Interest received on Gratuity deposit and PF deposit in PD A/c has been considering as liabilities their respective account.


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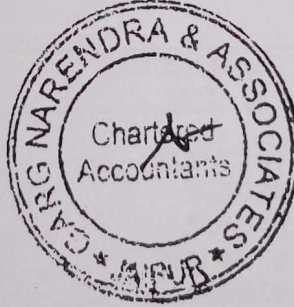


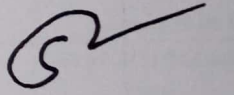
NAGAR PALIKA, KHERLI

II. NOTES TO ACCOUNTS

1. Liabilities on account of TDS, WCT, Royalty, Labour cess on payment made by Directorate of Local Bodies on behalf of Nagar Palika is being considered at Head office level.
2. Bank balances has been taken and accepted as per books.
3. PD A/C balance has been taken and accepted as per books.
4. Balance in personal accounts (Debit/Credit), Sundry debtors and creditor are subject to confirmation.
5. No Sinking Fund has been created for replacement of Assets as prescribed in Rajasthan Municipal Accounts Manual Chapter-18.
6. Previous figure have been re-grouped or rearranged wherever considered necessary.


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Schedule No. 2

Municipal General Fund

Particulars	(Amount in ₹)	
	As at 31st March, 2017	As at 31st March, 2016
Opening Balance	3,55,79,954.33	2,51,15,954.33
Addition/(Deduction) during the year	51,859.00	1,04,64,000.00
TOTAL	3,56,31,813.33	3,55,79,954.33

Schedule No. 3

Reserve & Surplus

Particulars	(Amount in ₹)	
	As at 31st March, 2017	As at 31st March, 2016
a) Capital Contribution		
Opening Balance	-	-
Addition/(Deduction) during the year	1,43,51,122.00	-
Closing Balance	1,43,51,122.00	-

Schedule No. 4

Earmarked Fund

Particulars	(Amount in ₹)	
	As at 31st March, 2017	As at 31st March, 2016
Gratuity Fund	1,67,657.00	1,68,744.00
General Provident Fund	41,61,086.00	35,32,277.00
Closing Balance	43,28,743.00	37,01,021.00

Grants

Schedule No. 5

Particulars	(Amount in ₹)	
	As at 31st March, 2017	As at 31st March, 2016
(i) 11/12th finance commission	30,35,009.00	95,83,000.00
(ii) State Govt. Grant	25,495.00	27,000.00
(iii) State Finance Commission	2,12,57,995.00	1,31,52,000.00
(iv) Swatch Bhart Mission	76,87,090.00	39,40,000.00
(v) MLA Fund	6,49,606.00	-
(vi) NULM Yojna	5,00,000.00	-
(vii) 14th finance commission	97,05,712.00	-
Total	4,28,60,907.00	2,67,02,000.00

Schedule No. 5.1

Grants

(Amount in ₹)

Particulars	Opening Balance	Addition	Expenditure			Closing Balance As at March, 2017
			Revenue Expenditure	Grant Refund	Capital Expenditure	
(i) 11/12th finance commission	95,83,000.00	-	10,27,863.00	9,58,000.00	45,62,128.00	30,35,009.00
(ii) State Govt. Grant	27,000.00	-	-	1,505.00	-	25,495.00
(iii) State Finance Commission	1,31,52,000.00	1,64,96,000.00	6,52,092.00	-	77,37,913.00	2,12,57,995.00
(iv) Swatch Bhart Mission	39,40,000.00	49,33,000.00	11,85,910.00	-	-	76,87,090.00
(v) MLA Fund	-	16,00,000.00	-	-	9,50,394.00	6,49,606.00
(vi) NULM Yojna	-	5,00,000.00	-	-	-	5,00,000.00
(vii) 14th finance commission	-	1,11,66,000.00	3,59,601.00	-	11,00,687.00	97,05,712.00
Total	2,67,02,000.00	3,46,95,000.00	32,25,466.00	9,59,505.00	1,43,51,122.00	4,28,60,907.00

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Schedule No. 6

Sundry Deposits

		(Amount in ₹)
Particulars	As at 31st March, 2017	As at 31st March, 2016
Earnest Money Deposit	37,44,914.00	38,74,000.00
Security Deposit	16,31,783.00	33,66,000.00
TOTAL	53,76,697.00	72,40,000.00

Schedule No. 7

Other current liabilities

		(Amount in ₹)
Particulars	As at 31st March, 2017	As at 31st March, 2016
TDS Payable	29,249.00	9,396.00
Labour Cess Payable	5,627.00	12,528.00
Royalty Payable	11,253.00	25,055.00
Patarkar Kalyan Kosh	425.00	-
Pension Payable	11,383.00	-
New Pension Scheme	14,25,796.00	-
TOTAL	14,83,733.00	46,979.00

Schedule No. 9

Specific Fund Investments

		(Amount in ₹)
Particulars	As at 31st March, 2017	As at 31st March, 2016
GPF PD A/c	6,28,810.00	-
Gratuity PD A/c	(7,955.00)	-
Kalyan Nidhi	18,62,000.00	18,62,000.00
TOTAL	24,82,855.00	18,62,000.00

Schedule No. 10

Cash and Bank Balances

		(Amount in ₹)
Particulars	As at 31st March, 2017	As at 31st March, 2016
Balances with Banks		
Balance with Axis Bank	51,96,455.00	13,53,461.00
Balance with BOB	41,83,131.00	45,169.00
Balance with CANARA Bank	12,33,578.00	-
Balance with RGB	17,84,269.00	23,58,356.00
Balance with RGB	2,24,248.00	92,161.00
Balance with SBI	69,926.33	66,024.33
Balance with SBI	1,22,20,878.00	82,12,355.00
PD A/c	2,56,14,266.00	1,83,33,000.00
Cash in Hand	17,190.00	32,428.00
TOTAL	5,05,43,941.33	3,04,92,954.33

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Schedule No. 11**Loans & Advances**

(Amount in ₹)		
Particulars	As at 31st March, 2017	As at 31st March, 2016
Others	40,79,000.00	40,79,000.00
TOTAL	40,79,000.00	40,79,000.00

Schedule No. 12**Income From Taxes**

(Amount in ₹)		
Particulars	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
House Tax	-	71,000.00
Urban Development Tax	10,70,614.00	2,36,000.00
Total	10,70,614.00	3,07,000.00

Schedule No. 13**Revenue Grants, Contributions and Subsidies**

(Amount in ₹)		
Particulars	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
Census Anudan	60,000.00	-
Chungi/ Salary Grant	2,38,10,000.00	2,16,45,000.00
BPL Yojna	1,200.00	-
Nirband Yojna	3,81,000.00	-
11/12th vitt Ayog	10,27,863.00	-
Rajay Vitt Ayog	6,52,092.00	-
Swatch Bharat Mission	11,85,910.00	-
Pannaydhay Yojna	49,200.00	-
14th vitt Ayog	3,59,601.00	-
TOTAL	2,75,26,866.00	2,16,45,000.00

Schedule No. 14**Rental Income from Municipal Properties**

(Amount in ₹)		
Particulars	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
Rent	1,84,519.00	3,000.00
TOTAL	1,84,519.00	3,000.00

Schedule No. 15**Fees and User Charges**

(Amount in ₹)		
Particulars	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
Copy Fees	-	2,000.00
Fair Fees	42,000.00	5,20,000.00
Permission Fees For Construction Work	-	22,96,000.00
Certificate Fess	42,605.00	-
Lease Fees	18,53,045.00	-
NOC	2,17,043.00	-
Consumer Charges	3,09,133.00	-
Misc. Fees	1,63,601.00	-
Devlopment Charges	9,49,357.00	-
Application fees	850.00	-
Land Conversion & Patta fees	21,56,860.00	-
TOTAL	57,34,494.00	28,18,000.00

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Income from Corporation Assets and Investment

Schedule No. 16

Particulars	(Amount in ₹)	
	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
Bank Interest	10,46,301.00	26,66,000.00
TOTAL	10,46,301.00	26,66,000.00

Miscellaneous Income

Schedule No. 17

Particulars	(Amount in ₹)	
	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
Sale of Land	-	37,00,000.00
Sales of Form	88,800.00	73,000.00
Misc. Income	37,239.00	9,28,000.00
TOTAL	1,26,039.00	47,01,000.00

General Administrative Expenses

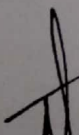
Schedule No. 18

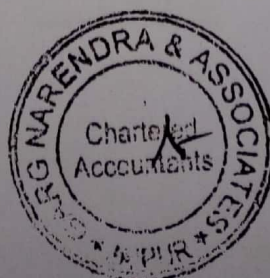
Particulars	(Amount in ₹)	
	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
Advertisement Expenses	2,45,239.00	1,23,000.00
Audit Expenses	-	66,000.00
Books & News Paper	2,861.00	2,000.00
Computer Operator Expenses	1,61,058.00	-
Contingencies expenses	1,60,091.00	6,82,000.00
Electric & Water Expenses	82,111.00	-
Legal & Consultancy Fees	14,985.00	-
Petrol And Diesel Expenses	4,77,426.00	-
Postage Expenses	3,200.00	-
Printing and Stationery Expenses	1,51,403.00	-
RUDF Contribution	3,00,000.00	-
Security Expenses	49,323.00	-
Telephone Expenses	49,478.00	-
Travelling Expenses	96,066.00	-
TOTAL	17,93,241.00	8,73,000.00

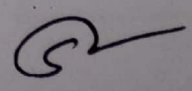
Interest & Financial Expenses

Schedule No. 19

Particulars	(Amount in ₹)	
	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
Bank Charges	10,138.00	-
TOTAL	10,138.00	-


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Schedule No. 20

Establishment Expenses

Particulars	(Amount in ₹)	
	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
Parshad Allowance	6,25,560.00	5,55,000.00
Unifor Allowance	3,00,686.00	-
Bonus	2,16,768.00	-
Gratuity Paid	4,40,800.00	-
Salary And Allowances	2,26,59,732.00	1,75,02,000.00
TOTAL	2,42,43,546.00	1,80,57,000.00

Schedule No. 21

Public Works

Particulars	(Amount in ₹)	
	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
Repairs and Maintenance		-
- Electric Item	35,310.00	-
- Street Lighting	2,11,520.00	-
- Office Building	1,75,150.00	-
- Furniture	4,662.00	-
- Others	71,795.00	-
- Park Maintaince	7,71,862.00	-
- Road & Nali	94,035.00	-
- Vehicle	2,22,219.00	-
Construction of Elcetricity Lines	-	14,14,000.00
Other Construction work	-	3,60,000.00
Development and Mintaince of Kacchi Basti	-	5,02,000.00
Driver Salary for Fire Vehicle	2,17,786.00	-
Vehicle Insurance	52,945.00	-
Electrical Item Purchase	3,59,601.00	-
Programme Expenses	1,21,390.00	-
Kuda Kachra Safai Expenses	4,31,262.00	4,52,000.00
Kitnnashak Exp.	2,97,249.00	-
Vehicle Hire Charges	86,536.00	18,000.00
Misc. Expenses	69,700.00	-
TOTAL	32,23,022.00	27,46,000.00

Schedule No. 22

Expenses Against Grants

Particulars	(Amount in ₹)	
	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016
(a) Census Grant Expenses	65,200.00	-
(b) Scholarship Expenses	90,000.00	-
(c) Panna Dhay Yojna	49,200.00	-
(d) Swatch Bharta Expenses	11,70,630.00	-
TOTAL	13,75,030.00	-

As per our separate report of even date

For Garg Narendra & Associates
Chartered Accountants
FRN 008712C

(Narendra Kumar Agarwal)
Partner
M.No. 077501

UDIN: 19077501AAAAAY4176
Place: Jaipur
Date: 22 AUG 2017



For Nagar Palika, Kherli

अधिकाधिकारी
नगरपालिका (Nagar Palika) (Vikram Singh Sharma)
Ex. Officer (अलवर) Cashier

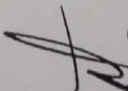
NAGAR PALIKA, KHERLI

FIXED ASSETS

Schedule No. 8
(Amount in ₹)

S. No.	Description	Rate	Gross Block		Depreciation			Net Block	
			As at 01.04.2016	During the year		As on 31.03.2016	As at 31.03.2017		As at 31.03.2016
				Additions	Deductions		Additions	Deductions	
1	Immovable Assets								
	Office Building	10.00%	9,86,000.00	13,36,348.00	-	-	1,87,298.00	-	21,35,050.00
	Public Utility Building	10.00%	25,65,000.00	22,78,562.00	-	-	4,32,418.00	-	44,11,144.00
2	Infrastructure Assets								
	Road & Nali	10.00%	1,49,92,000.00	73,70,634.00	-	-	20,62,798.00	-	2,02,99,836.00
	Others	10.00%	1,80,87,000.00	-	-	-	18,08,700.00	-	1,62,78,300.00
3	Moveable Assets								
	Veehicles	15%	-	24,14,237.00	-	-	3,22,232.00	-	20,92,005.00
	Furniture & Fixtures	15%	43,000.00	5,65,770.00	-	-	56,866.00	-	5,51,904.00
	Office Equipments	15%	-	19,016.00	-	-	1,426.00	-	17,590.00
	Air Conditioner	15%	1,63,000.00	31,800.00	-	-	29,220.00	-	1,65,580.00
	Computer	60%	-	49,000.00	-	-	14,700.00	-	34,300.00
	CC TV	15%	-	10,17,849.00	-	-	76,339.00	-	9,41,510.00
	Total		3,68,36,000.00	1,50,83,216.00	-	-	49,91,997.00	-	4,69,27,219.00
	Previous Year		3,68,36,000.00	-	-	-	-	-	3,68,36,000.00




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